



Antal blad /
Number of sheets

10 ✓

TENTAMEN / EXAMINATION

- Anvisningar:** Skriv din anonymitetskod på varje blad.
Endast en uppgift får lösas på varje blad.
Var vänlig skriv tydligt!
- Instructions:** Write your anonymous code on each sheet.
Answer only one question on each sheet.
Please write clearly!

Vänligen texta anonymitetskoden i textboxen enligt exempel nedan!
Please write the Anonymous Code clearly in the textbox like example below!

Bokstäver/Letters:

A-B-C-D-E-F-G-H-I-J-K-L-M-N-O
P-Q-R-S-T-U-V-W-X-Y-Z-Å-Ä-Ö

Siffror/Numbers:

Ø-1-2-3-4-5-6-7-8-9

Exempel:

A	B	C	1	7	Ø	-	Ø	1	7
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NEGA11 Makroekonomis, globalization & growth
Kurskod + Kurs / Course Code + Course:

Makroekonomis, globalization & growth
Delkurs / Part course:

Anonymitetskod / Anonymous code =
Kurskod + kodnr / course code + code number

N	E	G	A	1	1	-	Ø	Ø	5
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Tentamensdatum /
Examination date:

14	/	12	-	16
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Behandlade uppgifter / Solved problems

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
X	X	X	X											
16	17	18	19	20	21	22	23	24	25	26	27	28	29	30

Ifylles av lärare / To be completed by the examiner

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	9	4	9											
16	17	18	19	20	21	22	23	24	25	26	27	28	29	30

Poäng / Marks gained: 36

Betyg / Grade: VG

Examin. lärare / Kursansvarig signatur / Signature of the examiner

Max poäng / Total marks gained: _____

Namnförtydligande / Clarification of the signature

För Gk poäng / Marks gained to be passed: _____



Ange anonymitetskod / Write your anonymity code
(Vid icke anonym tentamen ange kurskod + namn + personnummer)
(For non-anonymous exams write the course code + name + civic registration number)

NEGA11 - 005

Löpande sidnr
Consecutive no:

1.

Uppgift nr /
Question no:

1

Poäng / Points
awarded:

Lärarens
anteckning
Examiner's remarks:

g) An increase in reserve requirement will decrease the money supply in society. Also since the banks are required to hold more cash, they will loan out less cash, and hence decrease the money supply in society. On the open market this will result in more foreign buyers wanting to invest in the local currency, as they get a higher interest rate.

Explain the reason for this

Häftområde

Skriv ej i detta område
Leave this area blank



NEGA11-005

2.

Häftområde

Skriv ej i detta område
 Leave this area blank

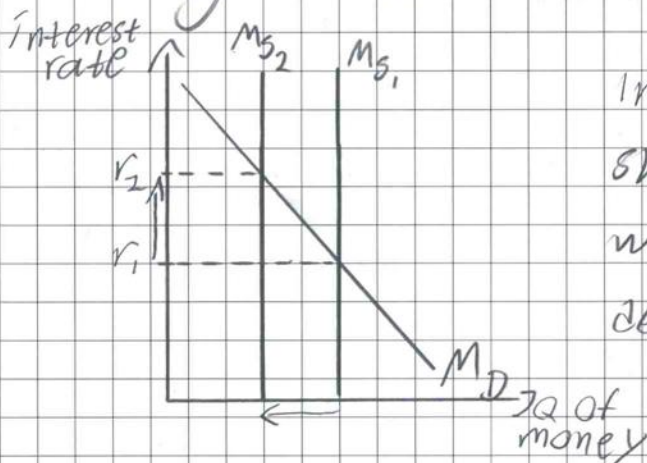
Uppgift nr /
 Question no:

1

Poäng / Points
 awarded:

Lärarens
 anteckning
 Examiner's remarks:

Increasing the reserve requirement will decrease the money supply. A decrease in money supply will increase the interest rate, figure below.

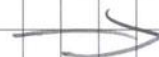


Interest rates will shift from r_1 to r_2 when money supply decreases from M_{S1} to M_{S2} .

Increased interest rates will lead to people borrowing less money from institutions. It will also be more profitable to save money as people get a higher return on their savings. This will lead to a decrease in demand of goods and services, and therefore the prices will decrease.

Investments will also decrease due to higher interest rates, as they now get higher

No, as prices are sticky in the SR





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Löpande sidnr
Consecutive no:

NEGA 11-05

3.

Häftområde

Skriv ej i detta område
Leave this area blank

b/ returns on their savings.
As $C \downarrow$ and $I \downarrow$ our
national income will decrease
(since $y = C + I + G$).

Uppgift nr /
Question no:
1

Poäng / Points
awarded:

Lärarens
anteckning
Examiner's remarks:

This can be seen as a
contractionary monetary
policy. ✓

c/ The increase in interest rate
and decreased money supply
will lead to our currency
appreciating.
As our currency appreciates
it will be more attractive
for us to import as it will
now be cheaper. It will also
be less attractive for other
countries to buy our exports
as they will now be
relatively more expensive.
This will decrease our
national income as
 $X \downarrow$ and $M \uparrow$ in
 $Y = C + I + G + (X - M)$
The trade balance will decrease. ✓

